

Payme Ltd KID generator - TAX YEAR 2023/24 - paid weekly

Fill in GREEN boxes on this tab, then print KID tab to PDF

Candidate name	Candidate Name
Agency name	
Agency website	
Payme Ltd Margin	£15.00
Day rate or hourly rate	Day
Umbrella rate per Day	£13.39
Days per week	40.00
Include pension contributions in KID	No
Umbrella income per week	<u>£535.60</u>

Key Information Document

This document sets out key information about your relationship with us and the umbrella company used in your engagement, including details about pay, holiday entitlement and other benefits.

Further information can be found at

The Employment Agency Standards (EAS) Inspectorate is the government authority responsible for the enforcement of certain agency worker rights. You can raise a concern with them directly on 020 7215 5000 or through the Acas helpline on 0300 123 1100, Monday to Friday, 8am to 6pm.

GENERAL INFORMATION

Your name:	Candidate Name
Name of employment business:	0
Name of umbrella company:	Payme Ltd
Your employer:	Payme Ltd
Type of contract you will be engaged under:	Contract of employment
Who will be responsible for paying you:	Payme Ltd
How often the umbrella and you will be paid:	Weekly on receipt of workers hours confirmed by

INTERMEDIARY OR UMBRELLA COMPANY PAY INFORMATION

You are being paid through an umbrella company: a third-party organisation that will calculate your tax and other deductions and then pay you for the work undertaken for the hirer. We will still be finding you assignments.

The money earned on your assignments will be transferred to the umbrella company as part of their income. They will then pay you your wage. All the deductions made which affect your wage are listed below. If you have any queries about these please contact us.

Your payslip may show you as an employee of the umbrella company listed below.

Name of umbrella company:	Payme Ltd
Connection between umbrella and employment business:	None
Expected or minimum gross rate of pay transferred to umbrella company from us:	£13.39 per Day
Deductions from umbrella income required by law:	Employer's national insurance - 15.05% above £242 per week Apprenticeship Levy - 0.5% Employer's pension contributions – if applicable. 3% between £123 and £967 per

	week
Any other deductions from umbrella income:	Payme Ltd Margin: £15.00 per week
Minimum rate of pay to you:	National Minimum Wage
Deductions from your wage required by law:	<p>Employee's National Insurance: 13.25% between £242 and £967 per week, 3.25% over £967 per week</p> <p>PAYE Income Tax</p> <p>Employee's Pension: if applicable, 5% of earnings between £123 and £967 per week</p> <p>Student or Postgraduate Loan</p> <p>Earnings Attachment Orders</p>
Any other deductions or costs taken from your wage:	None
Any fees for goods or services:	None
Holiday entitlement and pay:	Entitled to 28 days holiday per year which is paid in addition to the expected or minimum rate of pay at a rate of 12.07%
Additional benefits:	Optional Payme Ltd Rewards package - personal accident insurance, discounts at thousands of high street and online retailers, 24/7 GP helpline, fuel card

EXAMPLE PAY

	Weekly intermediary or umbrella deductions	Weekly Worker Deductions
Example gross rate of pay to umbrella company from us:	£535.60	
required by law:		
- employer's national insurance	£41.62	
- apprenticeship levy	£2.38	
umbrella income:		
- Payme Ltd margin	£15.00	
Example rate of pay to you (including holiday pay):		£476.60

Deductions from your pay required by law: - employee's national insurance - PAYE income tax (standard tax code)		£28.15 £46.97
Any other deductions or costs taken from your pay:		If applicable: Student loan Postgraduate loan Earnings attachment
Any fees for goods and services:		None
Example net take home pay (including holiday pay):		£401.47